

Message Text

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PAGE 01 SYDNEY 02171 110659Z

12

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 EUR-25 AID-20 TRSE-00 DRC-01

RSC-01 /077 W

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P R 110650Z SEP 73

FM AMCONSUL SYDNEY

TO AMEMBASSY JAKARTA PRIORITY

INFO AMCONSUL HONG KONG

SECSTATE WASHDC 4838

USDOC WASHDC

AMEMBASSY CANBERRA

UNCLAS SYDNEY 2171

HONG KONG FOR RAND; DEPT FOR EXIMBANK

E.O. 11652: N/A

TAGS: EFIN, AS

SUBJ: ASSISTANCE FOR CANTRANS GROUP EXIMBANK LOAN

1. CHARLES L. COLTMAN III, REPRESENTATIVE FOR AUSTRALIA, PHILADELPHIA NATIONAL BANK, HAS APPROACHED AMCONGEN SYDNEY FOR REPRESENTATIONAL ASSISTANCE IN JAKARTA OBTAINING EXIMBANK LOAN INSTEAD OF CANADIAN LOAN FOR JOINT VENTURE LUMBER PROJECT IN EAST KALIMANTAN.

2. COLTMAN EXPLAINS THAT THEY HAVE BEEN NEGOTIATING WITH CANADIAN PRINCIPLES OF A JOINT VENTURE INTEGRATED LUMBER PROJECT IN EAST KALIMANTAN, AND THE PROJECT HAS US EXIMBANK AND CANADIAN EXIMBANK APPROVALS FOR PROJECT LOANS.

3. DELAYS ARE BEING EXPERIENCED WITH GOVERNMENT RED TAPE AND THE SITUATION IS BECOMING SOMEWHAT CRITICAL. THE CANADIAN GOVERNMENT HAS SENT LETTERS TO INDONESIAN AUTHORITIES EXPRESSING SUPPORT FOR THE PROJECT. THESE LETTERS HAVE BEEN USEFUL AND ARE LIKELY TO REDUCE US AND INCREASE CANADIAN COMPONENT OF PROJECT EQUIPMENT.

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4. COLTMAN REQUESTS THAT EMBOFF MEETS WITH PRINCIPAL IN PYPER

OF CANTRANS GROUP TO DETERMINE WHETHER SOME ASSISTANCE COULD
BE PROVIDED THEM.

5. COLTMAN SAYS HIS ASSOCIATE, ROLAND BULARD, INDICATES
COMMERCIAL OFFICER APPROACH WOULD BE BENEFICIAL IN EXIMBANK
OBTAINING FINANCING AND INCREASE U.S. PRODUCT PARTICIPATION
IN PROJECT.

6. REQUEST AMCONGEN SYDNEY TO ADVISED OF RESULTS. HEIKENEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LUMBER, BANK LOANS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 11 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SYDNEY02171
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SYDNEY
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730941/aaaabefm.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 06 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06-Aug-2001 by reddocgw>; APPROVED <22-Aug-2001 by boyleja>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
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